



## Current Account

### Opening

1.	Opening/restoring a current account	150 EUR
2.	Opening an additional current account (sub-account)	50 EUR
3.	Commission fee for the preliminary review of the documents to open/restore a current account urgently <sup>1,2,3</sup>	150 EUR
4.	Additional commission fee in the event the Customer is a politically exposed person <sup>1,2,4</sup>	100 EUR
5.	Additional commission fee for citizens of countries with a higher AML/CFT risk <sup>1,2,5</sup>	350 EUR
6.	The minimum balance in the current account <sup>6</sup>	500 EUR

### Servicing

1.	Servicing of a current account / sub-account	10 EUR per month
2.	Servicing of an additional current account (sub-account)	10 EUR per month
3.	Additional commission fee for the servicing/maintenance of inactive/low-activity Customer's <sup>7</sup> current account	10 EUR per month
4.	Additional commission fee for the servicing of a current account in the event the Customer is a politically exposed person <sup>4</sup>	20 EUR per month
5.	Use of the negative interest rate for the balances of current accounts and sub-accounts in EUR for the aggregate sum, which equals to or exceeds 500,000 EUR <sup>8</sup>	-0.1% per year + ECB rate
6.	Use of the negative interest rate for the balance of current account in CHF, which equals to or exceeds 100,000 CHF <sup>8</sup>	-0.1% per year + SNB rate
7.	Penalty for the non-provision of information and documents by the Customer upon the request of the Bank in full and within the timeframe specified therein <sup>9</sup>	200 EUR
8.	Replacement of the Signature Specimen Card	free of charge
9.	Commission fee for the additional enhanced due diligence of the Customer's transactions or counterparties	individually, min 500 EUR max 5% of the transaction amount
10.	Examination of estate documents	150 EUR

<sup>1</sup> If the Bank refuses to open a current account, the commission fee is not returned. Additional commission fee for the opening/restoring of a current account is not deducted.

<sup>2</sup> Applied in addition to the commission fee "Opening/restoring a current account".

<sup>3</sup> If the Bank decides to open/restore a current account, the current account is opened within 24h, after all documents necessary for opening a current account are submitted to the Bank during its working hours.

<sup>4</sup> Politically exposed person – in accordance with the "Law on the Prevention of Money Laundering and Terrorism and Proliferation Financing" of the Republic of Latvia.

<sup>5</sup> The list of countries with a higher AML/CFT risk can be found on the Bank's home page by following the link: <https://ribbank.com/en/about/ieksejas-kontroles-sistema>.

<sup>6</sup> The minimum balance is the amount of funds set by the Bank in EUR, which the Customer is obliged to continuously maintain in the current account. If there are insufficient funds in the Customer's account in EUR, the Bank shall be entitled to convert another currency available in the Customer account in order to maintain the minimum balance. The Bank also has the right to use the minimum balance for debiting the formed Customer's debts.

<sup>7</sup> An Inactive-Low-activity Customer is a Customer that has not made any transactions over the last 3 calendar months.

<sup>8</sup> Applied to the entire amount of the balance of the current account/-s for the actual days, when the balance at the end of day is equal to or exceeds the set amount, in the event the [deposit facility](#) set by the European Central Bank (ECB) (in case of EUR currency) or the rate set by the Swiss National Bank (SNB) (in case of CHF currency) is below 0%. Interest is deducted on a monthly basis.

Not applied if the [deposit facility](#) set by the ECB or the rate set by the SNB equals to or exceeds 0%.

<sup>9</sup> The payment of the penalty shall not release the Customer from the obligation to submit documents.

## Closing

1.	Closing a current account	100 EUR
2.	Storage of funds in the current account after the termination of business relations with the Customer <sup>10</sup>	5% of the balance (min 500 EUR) per month

## Account statement

1.	Regular	
	by e-mail	free of charge
	in the Bank	5 EUR
	by mail <sup>11</sup>	5 EUR
2.	Upon demand	
	by e-mail	5 EUR per year
	in the Bank	0.50 EUR per sheet, min 20 EUR
	by mail <sup>11</sup>	0.50 EUR per sheet, min 20 EUR
3.	Account statement after the termination of business relations with the Customer <sup>11</sup>	50 EUR + 1 EUR per sheet

<sup>10</sup> If business relations are terminated upon the initiative of the Bank and there is a balance remaining in the settlement account, the commission fee is charged in 30 calendar days after the termination of business relations.

If business relations are terminated upon the initiative of the Customer and there is a balance remaining in the settlement account, the commission fee is charged in 50 calendar days after the day the Bank received a written notification from the Customer.

<sup>11</sup> Actual expenses are paid individually.

## Internet Bank

1.	Connection	free of charge
2.	Maintenance	free of charge
3.	Connection to an existing user	30 EUR
4.	Digipass (an electronic device)	
4.1.	Connection	70 EUR
4.2.	Replacement	70 EUR
4.3.	Unblocking	20 EUR
5.	Digipass (a virtual solution)	
5.1.	Connection	40 EUR
5.2.	Replacement	40 EUR

## SMS Bank

1.	Connection	free of charge
2.	Commission for each SMS sent	0.09 EUR

## Escrow Account

1.	Opening of an escrow account <sup>1</sup>	0.4%, min 500 EUR
2.	Changes in an escrow account agreement	50 EUR
3.	Closing the escrow account	free of charge

## Additional Services

1.	Bank reference letter on the presence of an account, account balances, account turnovers, the closure of an account <sup>2,3,4</sup>	20 EUR
2.	Bank reference letter on the presence of an account, account balances, account turnovers, the closure of an account in a foreign language <sup>2,3,5</sup>	30 EUR
3.	Non-standard Bank reference letter / Recommendation <sup>2,3,4</sup>	100 EUR
4.	Non-standard Bank reference letter / Recommendation in a foreign language <sup>2,3,5</sup>	110 EUR
5.	Bank reference letter after the termination of business relations with the Customer <sup>2,3,4,5</sup>	150 EUR
6.	Preparation of the Bank's power of attorney	25 EUR
7.	Confirmation of Auditor's request <sup>2</sup>	100 EUR
8.	Notarial certification and/or authentication/apostillation of a reference letter <sup>2</sup>	150 EUR + actual expenses
9.	Processing of orders of the State Revenue Service and the Sworn Bailiff	50 EUR per order
10.	Copy of SWIFT message about incoming transfer <sup>2</sup>	5 EUR
11.	Copy of SWIFT message about outgoing transfer	free of charge
12.	Xerocopy of documents <sup>2</sup>	0.50 EUR per sheet
13.	Copy of document or scanned copy of document with Bank's seal <sup>2</sup>	5 EUR per sheet
14.	Courier services <sup>2</sup>	50 EUR
15.	Postal services <sup>2,7</sup>	10 EUR
16.	Provision of information on the processing of personal data upon request	free of charge
17.	Provision of information on the processing of personal data upon non-standard request <sup>2,6</sup>	100 EUR

<sup>1</sup> The Bank is entitled to individualise the commission fee for transactions exceeding 100 000 EUR.

<sup>2</sup> Commission fee includes VAT.

<sup>3</sup> An additional fee for an urgent reference letter or recommendation (within 2h) is 50 EUR.

<sup>4</sup> The document is issued in the official language of the Republic of Latvia.

<sup>5</sup> Upon the request of the Customer, the document is issued in Russian or English.

<sup>6</sup> A non-standard request shall be an unreasonable or excessive request within the meaning of the Regulation 2016/679 (the General Data Protection Regulation).

<sup>7</sup> Actual expenses are paid individually.