



## Current Account

### Opening

1.	Opening/restoring a current account	300 EUR
2.	Opening an additional current account (sub-account)	100 EUR
3.	Commission fee for the preliminary review of the documents submitted by a Customer for opening/restoring a current account <sup>1,2</sup>	700 EUR
4.	Additional commission fee <sup>1,2</sup> for opening/restoring a current account urgently <sup>3</sup>	300 EUR
5.	Additional commission fee <sup>1,2</sup> for opening/restoring a current account in case of complex structure of the Customer <sup>4</sup>	100 EUR
6.	Additional commission fee <sup>1,2</sup> for opening/restoring a current account where the issue is brought to the Risk Management Committee	300 EUR
7.	Minimum balance <sup>5</sup> in the current account	1,000 EUR

### Servicing

1.	Servicing of a current account	50 EUR per month
2.	Servicing of an additional current account (sub-account)	50 EUR per month
3.	Servicing/maintenance of a current account for an inactive/low-activity Customer <sup>6,7</sup>	individually, max 650 EUR per month
4.	Servicing of a current account in the event the actual address of a Customer is located in the country other than the country of registration <sup>7</sup>	50 EUR per month
5.	Servicing of a current account for a Customer with a politically exposed person in its structure <sup>7,8</sup>	300 EUR per month
6.	Penalty for the non-submission of Customer's annual financial statements upon the request of the Bank within the term set therein <sup>9,10</sup>	500 EUR
7.	Penalty for the non-provision of information and documents by the Customer upon the request of the Bank in full and within the timeframe specified therein <sup>9,10</sup>	500 EUR

<sup>1</sup> If the Bank refuses to open/restore a current account, the commission fee is not returned and the commission fee "Opening/restoring a current account" is not withheld.

<sup>2</sup> Applied in addition to the commission fee "Opening/restoring a current account".

<sup>3</sup> If the Bank decides to open/restore a current account, the current account will be opened/restored within 24h, after all documents necessary for opening/restoring a current account are submitted to the Bank during its working hours.

<sup>4</sup> Complex structure of the Customer – the real beneficial owner controls the Customer via two or more shareholders (an exception applies to legal arrangements (Partnerships), the legal registration of which is possible only upon the existence of at least two partners), or the Customer's ownership structure is identified by revealing ownership chain, which includes two (and more) legal entities / formations.

<sup>5</sup> The minimum balance is the amount of funds set by the Bank in EUR, which the Customer is obliged to continuously maintain in the current account. If there are insufficient funds in the Customer's account in EUR, the Bank shall be entitled to convert another currency available in the Customer's account in order to maintain the minimum balance. The Bank also has the right to use the minimum balance for debiting the formed Customer's debts.

<sup>6</sup> Inactive/low-activity Customer is a Customer, whose amount of commission fees paid to the Bank does not exceed 700 EUR per month.

The amount of commission fee shall be calculated on a monthly basis as a difference between the aforementioned amount of 700 EUR and the amount of commission fees actually paid for the month. Commission fee shall be deducted starting from the 4<sup>th</sup> calendar month as from the activation of a current account. The total balance and/or total amount of commission fees paid from all accounts of a real beneficial owner's group covers all claims towards all the Customers of the group.

<sup>7</sup> Applied in addition to the commission fee "Servicing of a current account".

<sup>8</sup> Politically exposed person – in accordance with the "Law on the Prevention of Money Laundering and Terrorism and Proliferation Financing" of the Republic of Latvia.

<sup>9</sup> For Customers who are registered in countries, whose normative acts do not provide for an obligation to submit annual financial statements to the relevant institution of the country of registration, and who have not submitted company's financial statements for the previous financial year with the auditor's opinion to the Bank, the penalty shall be deducted on a monthly basis until the specified statements are submitted. For other Customers, the penalty shall be deducted once.

<sup>10</sup> The payment of the penalty shall not release the Customer from the obligation to submit documents.

## Servicing

8.	Use of the negative interest rate for the balances of current accounts and sub-accounts in EUR for the aggregate sum which equals to or exceeds 500,000 EUR <sup>11</sup>	-0.1% per year + ECB rate
9.	Use of the negative interest rate for the balance of current account in CHF which equals to or exceeds 100,000 CHF <sup>11</sup>	-0.1% per year + SNB rate
10.	Replacement of the Signatures and Seal Specimen Card <sup>12</sup>	50 EUR
11.	Changing/adding an authorized person of the Customer	100 EUR
12.	Changing/adding a real beneficial owner of the Customer	200 EUR
13.	Receiving an extract of the Customer from the available foreign official public database <sup>13,14</sup>	100 EUR
14.	Additional enhanced due diligence of the Customer's transaction or counterparties	Individually, min. 500 EUR max. 5% of the transaction amount
15.	Examination of estate documents	150 EUR

## Closing

1.	Closing a current account upon the initiative of the Customer	100 EUR
2.	Closing a current account upon the initiative of the Bank <sup>15</sup>	300 EUR
3.	Closing an additional current account (sub-account)	free of charge
4.	Storage of funds in the current account after terminating business relations with the Customer <sup>16</sup>	5% (min. 500 EUR) of balance per month

## Account statement

1.	Regular	
	by e-mail	free of charge
	in the Bank	5 EUR
	by mail or by courier <sup>17</sup>	5 EUR
2.	Upon demand	
	by e-mail	5 EUR per year
	in the Bank	3 EUR per sheet, min 50 EUR
	by mail or by courier <sup>17</sup>	3 EUR per sheet, min 50 EUR
3.	Account statement after the termination of business relations with the Customer <sup>17</sup>	50 EUR + 3 EUR per sheet

<sup>11</sup> Applied to the entire amount of the balance of the current account/-s for the actual days, when the balance at the end of day is equal to or exceeds the set amount, in the event the [deposit facility](#) set by the European Central Bank (ECB) (in case of EUR currency) or the rate set by the Swiss National Bank (SNB) (in case of CHF currency) is below 0%. Interest is deducted on a monthly basis.

Not applied if the [deposit facility](#) set by the ECB or the rate set by the SNB equals to or exceeds 0%.

<sup>12</sup> In case the person with signatory rights is changed or added.

<sup>13</sup> Applied in the event information is received about each legal entity/non-resident in the Customer's ownership structure.

<sup>14</sup> For legal entities, residents of the EU, without valid VAT registration number, the commission fee includes VAT.

<sup>15</sup> In the event business relations with the Customer are terminated in accordance with Paragraphs 4.3.7.1, 4.3.7.2, 4.3.7.3, 4.3.7.4 of the General Terms and Conditions of Transactions.

<sup>16</sup> If business relations are terminated upon the initiative of the Bank and there is a balance remaining in the current account, the commission fee is charged in 30 calendar days after the termination of business relations. If business relations are terminated upon the initiative of the Customer and there is a balance remaining in the current account, the commission fee is charged in 50 calendar days after the day the Bank received a written notification from the Customer.

<sup>17</sup> Actual expenses are paid individually.

## Internet Bank

1.	Connection	free of charge
2.	Maintenance	free of charge
3.	Connection to an existing user	30 EUR
4.	Digipass (an electronic device)	
4.1.	Connection	70 EUR
4.2.	Replacement	70 EUR
4.3.	Unblocking	20 EUR
5.	Digipass (a virtual solution)	
5.1.	Connection	40 EUR
5.2.	Replacement	40 EUR

## Payment Gateway

1.	Registration	50 EUR
2.	Monthly fee	25 EUR per month

## SMS Bank

1.	Connection	free of charge
2.	Commission for each SMS sent	0.09 EUR

## Escrow Account

1.	Opening of an escrow account <sup>1</sup>	0.4%, min 500 EUR
2.	Changes in an escrow account agreement	50 EUR
3.	Closing the escrow account	free of charge

## Additional Services

1.	Bank reference letter on the presence of an account, account balances, account turnovers, the closure of an account <sup>2,3,4</sup>	50 EUR
2.	Bank reference letter on the presence of an account, account balances, account turnovers, the closure of an account in a foreign language <sup>2,3,5</sup>	70 EUR
3.	Non-standard Bank reference letter / recommendation <sup>2,3,4</sup>	100 EUR
4.	Non-standard Bank reference letter / recommendation in a foreign language <sup>2,3,5</sup>	120 EUR
5.	Bank reference letter after the termination of business relations with the Customer <sup>2,3,4,5</sup>	200 EUR
6.	Confirmation of Auditor's request <sup>2,6</sup>	200 EUR
7.	Confirmation of Auditor's request after the termination of cooperation with the Customer <sup>2,6</sup>	400 EUR
8.	Notarial certification and/or authentication/apostillation of a reference letter <sup>2</sup>	150 EUR + actual expenses
9.	Processing of orders of the State Revenue Service and the Sworn Bailiff	50 EUR per order
10.	Copy of SWIFT message about incoming transfer <sup>1</sup>	5 EUR

<sup>1</sup> The Bank is entitled to individualise the commission fee for transactions exceeding 100 000 EUR.

<sup>2</sup> For legal entities, residents of the EU, without valid VAT registration number, the commission fee includes VAT.

<sup>3</sup> An additional fee for an urgent reference letter or recommendation (within 2h) is 50 EUR.

<sup>4</sup> The document is issued in the official language of the Republic of Latvia.

<sup>5</sup> Upon the request of the Customer, the document is issued in Russian or English.

<sup>6</sup> For every audited period, which does not exceed 12 months.

## Additional Services

11.	Copy of SWIFT message about outgoing transfer <sup>1</sup>	free of charge
12.	Xerocopy of documents <sup>1</sup>	0.50 EUR per sheet
13.	Copy of a document with the Bank's seal <sup>1</sup>	5 EUR per sheet
14.	Courier services <sup>1,2</sup>	50 EUR
15.	Mail expenses <sup>1,2</sup>	10 EUR

<sup>1</sup> For legal entities, residents of the EU, without valid VAT registration number, the commission fee includes VAT.

<sup>2</sup> Actual expenses are paid individually.